**Notice of Essential Fact**

**“Information on Certain Decisions Taken by the Board of Directors of the Issuer”**

**(Insider Information Disclosure)**

|  |  |  |  |
| --- | --- | --- | --- |
| 1. General data | | | |
| 1.1. Issuer's full business name | Interregional Distribution Grid Company of North-West, Public Joint Stock Company | | |
| 1.2. Issuer’s abbreviated business name | IDGC of North-West, PJSC | | |
| 1.3. Issuer’s place of business | Saint Petersburg, Russia | | |
| 1.4. Issuer’s OGRN (Primary State Registration Number) | 1047855175785 | | |
| 1.5. Issuer’s INN (Taxpayer Identification Number) | 7802312751 | | |
| 1.6. Issuer’s unique code assigned by the registration body | 03347-D | | |
| 1.7. Web page address used by the Issuer for information disclosure | [***http://www.e-disclosure.ru/portal/company.aspx?id=12761***](http://www.e-disclosure.ru/portal/company.aspx?id=12761)***,***  [***http://www.mrsksevzap.ru***](http://www.mrsksevzap.ru) | | |
| 1.8. Date of occurrence of the event (essential fact) about which the notice is drawn up (if applicable) | **September 25, 2020** | | |
| 2. Content of the Notice | | | |
| 2.1. Quorum of the session of the Board of Directors of the Issuer and the results of decision-making voting:  The quorum of the meeting of the Board of Directors: 11 out of the 11 members of the Board of Directors participated in the meeting, the required quorum was present.  Results of voting on the issues:  **ISSUE No. 1:** FOR – 11, AGAINST – 0, ABSTAINED – 0;  **ISSUE No. 2:** FOR – 11, AGAINST – 0, ABSTAINED – 0;  **ISSUE No. 3:** FOR – 11, AGAINST – 0, ABSTAINED – 0;  **ISSUE No. 4:** FOR – 11, AGAINST – 0, ABSTAINED – 0;  **ISSUE No. 5:** FOR – 9, AGAINST – 0, ABSTAINED – 2;  **ISSUE No. 6:** FOR – 9, AGAINST – 0, ABSTAINED – 2;  **ISSUE No. 7:** FOR – 10, AGAINST – 0, ABSTAINED – 1;  **ISSUE No. 8:** FOR – 11, AGAINST – 0, ABSTAINED – 0;  **ISSUE No. 9:**  Item No. 1: FOR – 11, AGAINST – 0, ABSTAINED – 0;  Item No. 2: FOR – 11, AGAINST – 0, ABSTAINED – 0;  Item No. 3: FOR – 11, AGAINST – 0, ABSTAINED – 0;  Item No. 4: FOR – 11, AGAINST – 0, ABSTAINED – 0;  Item No. 5: FOR – 11, AGAINST – 0, ABSTAINED – 0;  **ISSUE No. 10:** FOR – 11, AGAINST – 0, ABSTAINED – 0;  **ISSUE No. 11:** FOR – 11, AGAINST – 0, ABSTAINED – 0;  **ISSUE No. 12:** FOR – 11, AGAINST – 0, ABSTAINED – 0;  2.2. Contents of decisions approved by the Board of Directors of the Issuer:  **ISSUE No. 1: Report of the General Director on implementation of the Company's Investment Program for 2019**  1. Approve the report on execution of the Company's investment program for 2019 in accordance with Appendix No. 1 to this decision of the Board of Directors of the Company.  2. Note deviations from the planned parameters of the investment program of IDGC of North-West, PJSC, approved by the order of the Russian Ministry of Energy dated 20.12.2019 No. 27@, following the results of investment program completion in 2019, according to Appendix No. 2 to this decision of the Board of Directors of the Company.  3. Instruct the Sole Executive Body of the Company to:  3.1. Develop a set of measures to strengthen control over contractors with the identification of the main reasons for non-fulfillment of obligations by contractors.  3.2. Submit to the next meeting of the Board of Directors of the Company a report on the measures taken to prevent such deviations in the implementation of the investment program of the Company in 2020.  **Decision taken.**  **ISSUE No. 2: On consideration of the Reports on execution of the Business Plan of IDGC of North-West, PJSC Group of Companies for 2019 aggregated based on the RAS principles and consolidated based on the IFRS principles**  1. Take under advisement the report on implementation of the business plans aggregated based on RAS principles and consolidated based on IFRS principles of IDGC of North-West, PJSC Group for 2019 in accordance with Appendices No. 3–4 to this decision of the Board of Directors of the Company.  2. Specify deviation of the actual indicators of the business plan from the planned ones based on the results of the Company’s work for 2019 in accordance with Appendix No. 5 to this decision of the Board of Directors of the Company.  **Decision taken.**  **ISSUE No. 3: On consideration of the Report on the Progress of Implementation of the Company’s Investment Projects Included in the List of Priority Facilities for Q1 2020**  Approve the Report on the Progress of Implementation of the Investment Projects of the Company Included in the List of Priority Facilities for Q1 2020 in accordance with Appendices No. 6–7 to this decision of the Board of Directors of the Company.  **Decision taken.**  **ISSUE No. 4: On review of the Report on the Progress of Implementation of the Company’s Investment Projects Included in the List of Priority Facilities for Q2 2020 and H1 2020**  1. Take under advisement the Report on the Progress of the Implementation of the Investment Projects Included in the List of Priority Facilities of IDGC of North-West, PJSC for Q2 2020 and H1 2020 in accordance with Appendices No. 8–9 to this decision of the Board of Directors of the Company.  2. Instruct the Sole Executive Body of IDGC of North-West, PJSC to ensure:  2.1. Compliance with the provisions of organizational and administrative documents governing the procedure for acceptance into operation of completed construction projects;  2.2. Fulfillment of the planned dates for the milestones of priority investment projects based on the results of Q3 2020.  **Decision taken.**  **ISSUE No. 5: On consideration of the report on implementation of the Innovative Development Program of the Company for 2016–2020 with an outlook until 2025 for 2019**  1. Approve the report on the implementation of the Innovative Development Program of IDGC of North-West, PJSC for 2016–2020 with an outlook until 2025 for 2019, including the Medium-term plan for the implementation of the Innovative Development Program of IDGC of North-West, PJSC for 2020–2024 in accordance with Appendices Nos. 10–11 to this decision of the Board of Directors of the Company.  2. Instruct the General Director of IDGC of North-West, PJSC to ensure the unconditional fulfillment of the target values of the indicators established by the Innovative Development Program of the Company.  **Decision taken.**  **ISSUE No. 6: On monitoring of the Company's activities as to technological connection of consumers to distribution electric Grids, including contractual work and general statistics of connection with regard to separate groups of consumers for 2019**  1. Take note the Information of the results of monitoring of the performance of the Company on the technological connection of consumers to distribution grids, including contract work and general statistics of connection subject to certain consumer groups, for 2019 in accordance with Appendix No. 12 to this decision of the Board of Directors of the Company.  2. Note the need to continue work to reduce the time for technological connection of small and medium-sized businesses with a capacity of up to 150 kW.  **Decision taken.**  **ISSUE No. 7: Report on purchase of electric power industry facilities the purchase whereof is unsubject to endorsement by the Board of Directors for 2019**  Take under advisement the report on purchase of electric power industry facilities the purchase whereof is unsubject to endorsement by the Board of Directors for 2019  in accordance with Appendix No. 13 to the this decision of the Board of Directors of the Company.  **Decision taken.**  **ISSUE No. 8: Report on purchase of electric power industry facilities the purchase whereof is unsubject to endorsement by the Board of Directors for Q1 2020**  Take under advisement the report on purchase of electric power industry facilities the purchase whereof is unsubject to endorsement by the Board of Directors of the Company in Q1 2020 in accordance with Appendix No. 14 to this decision of the Board of Directors of the Company. **Decision taken.**  **ISSUE No. 9: On consideration of reports of the Committees of the Company Board of Directors on the work for 2019–2020 corporate year**  1. Take under advisement the report of the Audit Committee of the Board of Directors of the Company on work performed during 2019–2020 corporate year in accordance with Appendix No. 15 to this decision of the Board of Directors of the Company.  **Decision taken.**  2. Take under advisement the report of the Personnel and Award Committee of the Board of Directors of the Company on work performed during 2019–2020 corporate year in accordance with Appendix No. 16 to this decision of the Board of Directors of the Company.  **Decision taken.**  3. Take under advisement the report of the Strategy Committee of the Board of Directors of the Company on work performed during 2019–2020 corporate year in accordance with Appendix No. 17 to this decision of the Board of Directors of the Company.  **Decision taken.**  4. Take under advisement the report of the Reliability Committee of the Board of Directors of the Company on work performed during 2019–2020 corporate year in accordance with Appendix No. 18 to this decision of the Board of Directors of the Company.  **Decision taken.**  5. Take under advisement the Report of the Committee for Technological Connection to Electric Power Grids under the Board of Directors of IDGC of North-West, PJSC for 2019–2020 corporate year in accordance with Appendix No. 19 to this decision of the Board of Directors of the Company.  **Decision taken.**  **ISSUE No. 10: On consideration of the report of the General Director on the implementation of the business plan of IDGC of North-West PJSC for Q1 2020**  1. Take under advisement the report on execution of business plan of IDGC of North-West, PJSC for Q1 2020 in accordance with Appendix No. 20 to this decision of the Board of Directors of the Company.  2. Specify deviation of the actual indicators of the business plan from the planned ones based on the results of the Company’s work for Q1 2020 in accordance with Appendix No. 21 to this decision of the Board of Directors of the Company.  **Decision taken.**  **ISSUE No. 11: Report of the General Director on implementation of the Company's Investment Program for Q1 2020**  Take under advisement the report on execution of the Company's Investment Program for Q1 2020 in accordance with Appendix No. 22 to this decision of the Board of Directors of the Company.  **Decision taken.**  **ISSUE No. 12: On consideration of the reports on execution of the Business Plan of IDGC of North-West, PJSC Group of Companies for Q1 2020 aggregated based on the RAS principles and consolidated based on the IFRS principles**  Take under advisement the report on implementation of the business plans aggregated based on RAS principles and consolidated based on IFRS principles of IDGC of North-West, PJSC Group for Q1 2020 in accordance with Appendices No. 23–24 to this decision of the Board of Directors of the Company.  **Decision taken.**  2.3. If the agenda of the meeting of the Issuer’s Board of Directors (Supervisory Board) contains issues related to exercise of rights with regard to certain securities of the Issuer, the identification attributes of such securities shall be indicated**: the agenda of the meeting of the Board of Directors of the Issuer conducted on September 22, 2020 does not contain issues related to the exercise of rights with regard to securities of the Issuer.**  2.4. Date of arrangement of the session of the Board of Directors of the Issuer whereat the relevant decisions were taken: **September 22, 2020.**  2.5. Date and number of the Minutes of the meeting of the Board of Directors of the Issuer whereat the relevant decisions were approved: **Minutes No. 375/11 dated September 25, 2020.** | | | |
| 3. Signature | | | |
| 3.1. Head of the Department for Corporate Governance and Shareholder Relations of IDGC of North-West, PJSC  (under the Power of Attorney No. 256 as of December 04, 2019) | |  | A.A. Temnyshev |
| 3.2. Date **September 25, 2020** | (signature)  Stamp here | |  |

|  |  |  |
| --- | --- | --- |
| Head of the Corporate Governance Section | \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ | L.Yu. Nazarenko |
| Head of the Investor Relations Department | \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ | L.V. Vasinyuk |